

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 06:45 PM Meeting Location: 108 E WASHINGTON STREET, EXIRA, IOWA 50076

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 EXIRAIOWA.COM

City Telephone Number
 (712) 268-2187

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	9,780,489	9,620,373	9,620,373
Consolidated General Fund	83,183	83,183	81,821
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	39,993	39,993	43,245
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	33,648	33,648	34,596
Other Employee Benefits	61,372	61,372	55,227
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,156,906	18,427,498	18,427,498
Debt Service	35,237	35,237	35,253
CITY REGULAR TOTAL PROPERTY TAX	253,433	253,433	250,142
CITY REGULAR TAX RATE	24.25003	24.59282	24.25007
Taxable Value for City Ag Land	443,112	455,575	455,575
Ag Land	1,331	1,331	1,369
CITY AG LAND TAX RATE	3.00375	2.92158	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	1,124	1,265	12.54
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	4,959	5,654	14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Cost increase due to inflation